

March 2022

Auspex Capital Facilitates the Sale of 24 Wendy's Restaurants for R&L Foods, LLC

The Transaction:

R&L Foods, LLC ("R&L Foods"), a Winchester, VA based Wendy's franchisee owned and operated by long time quick service restaurant industry veteran, Rick Reynolds, has completed the sale of his 24 Wendy's restaurants in Alabama to Southeast Restaurant Group-Wen FL, LLC ("SRG"). The sale included the underlying fee properties at 11 of the restaurants. The financial terms were not disclosed.

Auspex Capital acted as the sell-side M&A advisor to R&L Foods for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.

M&A ADVISORY

Franchisee of



24 Units

Sell-Side M&A Advisory

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