

September 2021

Auspex Capital Secures \$5,800,000 in Financing for KMG

DEBT PLACEMENT

Franchisee of



\$5,800,000

Senior Secured Term Loan and
Revolving Line of Credit
September 2021

The Transaction:

KMG Double Cheese, LLC (“KMG”), a Colorado Springs, CO based Freddy’s Frozen Custard and Steakburgers (“Freddy’s”) franchisee owned and operated by Kyle Gerstner, has secured \$5,800,000 of senior secured credit facilities from Great Western Bank. The financing includes \$4,270,000 in term loans, and \$1,530,000 in development and revolving lines of credit. KMG currently operates nine Freddy’s restaurants in and around Colorado Springs, CO, Jacksonville, FL and Bakersfield, CA.

Auspex Capital acted as the exclusive financial advisor and debt placement agent to KMG for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.