

July 2021

Auspex Capital Secures \$21,300,000 in Financing For North-Wend Foods, Inc.

The Transaction:

North-Wend Foods, Inc. and S&S Properties, LLC (collectively, "NWF"), owned and operated by long-time quick-service restaurant industry veteran Jay Sutherland, has secured a total of \$21.3 million of new loan commitments. The loans were used to refinance the Company's existing debt and provide growth capital. NWF is a Wendy's restaurant operating company which owns and operates all nine Wendy's restaurants in Alaska. Auspex Capital advised management on the structure of the credit facilities and acted as the debt placement agent to NWF for the transaction.

DEBT PLACEMENT

Franchisee of



Wendy's

\$21,300,000

Senior Secured Term Loan

July 2021

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.