

April 2021

Auspex Capital Secures \$45,405,000 in Financing for WKS Restaurant Group

DEBT PLACEMENT



\$45,405,000

Financial Advisory
Senior Secured Term Loan
April 2021

The Transaction:

WKS Restaurant Group (“WKS”), a Southern California-based operator of more than 320 restaurant locations, majority owned and operated by long-time franchisee Roland Spongberg, has obtained a total of \$45,405,000 in new loan commitments for their Wendy’s, El Pollo Loco, and Krispy Kreme real estate holdings. The funds were used to refinance existing mortgage debt and fund future property development. The financing was completed by Fifth Third Bank and CapitalOne. Ranking among the top 15 largest

restaurant franchisees in the United States, WKS is the largest franchisee of Denny's, Krispy Kreme Doughnuts, and El Pollo Loco, and is the largest franchisee of Wendy’s in California. Auspex Capital acted as the exclusive financial advisor and debt placement agent to WKS for the transactions.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at (562) 424-2455 or email at ckelleher@auspexcapital.com.