

## The Transaction:

Taco Steve, Inc., Taco Peg, Inc. and Remsmit Inc. ("collectively Taco Steve"), a southern California-based Taco Bell franchisee owned and operated by long-time industry veteran Steve Smith, has sold six Taco Bell restaurants located in the southern California DMA to existing franchisee, T&T Taco, LLC ("T&T Taco"). Taco Steve continues to own the real estate underlying one of the divested units. Auspex Capital acted as the sell-side M&A advisor to Taco Steve for the transaction.



## The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.