

Auspex Secures a Total of \$10,543,000 for KAS Foods, LLC

DEBT PLACEMENT

Franchisee of



\$10,543,000

Senior Secured Term Loan, Development
and Revolving Lines of Credit
February 2020

The Transaction:

Kas Foods, LLC (“Kas Foods”), a Hasbrouck Heights, New Jersey-based Wendy’s restaurant operating company owned and operated by long-time quick-service industry veteran, Keith Kas, has obtained a total of \$10,543,000 of new loan commitments, including a \$9,043,000 senior secured term loan, a \$1,000,000 development line of credit and a \$500,000 revolving line of credit. The loans were used to refinance existing debt, provide capital for remodels, and provide seasonal working capital. The financing was completed by Huntington Bank. Keith, through various entities, owns and operates a total of 66 Wendy’s restaurants in New York, New Jersey, Connecticut and Pennsylvania. Auspex Capital acted as the debt placement agent to Kas Foods for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.