

Auspex Capital Secures \$3,000,000 in Financing for J&D Management

DEBT PLACEMENT

Franchisee of



\$3,000,000

Senior Secured Term Loan and
Revolving Line of Credit
September 2019

The Transaction:

J&D Management Corporation and Palm Springs Chicken Take Out, Inc. (“J&D management”), is a Hialeah, Florida-based Kentucky Fried Chicken and Taco Bell franchisee which currently owns and operates two high-volume KFC restaurants and one high-volume co-branded TB and KFC restaurant. The Company owns the real estate underlying two restaurants and the remaining one location is leased from an unrelated third-party landlord. Owned and operated by long time quick service restaurant operator Daniel Yagoda, J&D Management has obtained a total of \$3,000,000 in new loan commitments including a \$2.75 million senior secured term loan and a \$275,000 revolving line of credit. The senior secured loan was used to refinance its existing business and pay for transaction costs. The revolving line of credit will be used to provide capital for remodel costs of existing stores and general corporate purposes. The financing was completed by City National Bank. Auspex Capital acted as the debt placement agent to J&D Management for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.