

Tranquility Properties, LLC Secures a \$16,500,000 Real Estate Secured Loan

DEBT PLACEMENT

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**TACO
BELL™**

\$16,500,000

Real Estate Secured Loan

July 2019

The Transaction:

Tranquility Properties, LLC, a La Palma, CA based real estate investment company specializing in single tenant, triple net restaurant properties, has secured a \$16,500,000 real estate secured term loan from Hoven, South Dakota based, Plains Commerce Bank. The term loan was used to fund the acquisition of real estate underlying 13 existing Taco Bell restaurants located in Illinois (7) and Iowa (6) which are leased under long term agreements to Border Foods of Iowa, LLC. Auspex Capital acted as the debt structuring advisor and placement agent to Tranquility Properties, LLC for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.