

Auspex Capital Secures \$5,600,000 in Financing for PSTB

DEBT PLACEMENT

Franchisee of



**TACO
BELL™**

\$5,600,000

Real Estate and Business Value Secured
Loans and Revolving Line of Credit
November 2019

The Transaction:

PSTB, LLC and PSTB Properties, LLC (collectively “PSTB”), a Ladera Ranch, CA based Taco Bell franchisee, owned and operated by long-time quick service restaurant industry veterans, Craig Langel and Lee Mitchell, has obtained a total of \$5.6 million of new loan commitments, including a \$3,700,000 real estate secured loan, a \$1,525,000 business value secured term loan and a \$375,000 revolving line of credit. The financing was provided by Manufacturers Bank. PSTB currently owns and operates 10 Taco Bell restaurants in and around Palm Springs, CA. Auspex Capital acted as the debt placement agent to the PSTB for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.