Deal Spotlight: September 2018

# Auspex Facilitates the Acquisition of 21 Taco Bell Restaurants



Hospitality Memphis, Inc. ("HMI"), a Traverse City, Michigan and Syracuse, New York-based Taco Bell franchisee owned and operated by long-time franchisee Marty Lobdell along with his partners Steve Pinkerton, Wahid Akl and Matt Prouty, who moved from New York to Tennessee and was promoted to partner in connection with this acquisition, has purchased 21 Taco Bell restaurants from the franchisor, Taco Bell Corp.

The 21 Taco Bell restaurants are located in the Memphis, Tennessee metropolitan area. With the close of this transaction, HMI and its affiliates own and operate a total of 113 restaurants including 92 Taco Bells and 21 Pizza Huts throughout Syracuse, Albany, Buffalo and Rochester, New York, and Jackson and Memphis, Tennessee. Auspex Capital acted as the Buy-Side M&A advisor to HMI for this transaction.

#### Contact Us

Contact us today to discuss your own capital structures and opportunities for your business. Whether you are buying, building, remodeling or selling, we can help you.

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