

# Auspex Capital Facilitates the Sale of 7 Taco Bell Restaurants for Transition Restaurant Group, Inc.

## M&A ADVISORY

Franchisee of



**TACO  
BELL™**

**7 Units**

Sell-Side M&A Advisory

November 2016

### The Transaction:

Transition Restaurant Group, Inc. (“TRG”), a Fort Walton, Florida based Taco Bell franchisee owned and operated by second generation franchisee, Reed Nelson, has sold its seven high-volume Taco Bell restaurants to Memphis, Tennessee based RGT Foods, Inc. (“RGT”). RGT is owned by long time franchisees Sean Tuohy and Michael Roe. The sale price was not disclosed. The Seller retained the underlying fee properties at all seven sites and entered into long-term absolute triple net leases with the Buyer. The restaurants are located in the beach communities surrounding Pensacola, Panama City and Destin, Florida. Auspex Capital acted as the sell-side M&A advisor to TRG for the transaction.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).