

# Auspex Capital Secures \$20,000,000 in Financing for Border Foods

## DEBT PLACEMENT

Franchisee of



**TACO  
BELL™**

**\$20,000,000**

Development and  
Revolving Lines of Credit  
July 2015

### The Transaction:

Border Foods Inc. and Affiliates (“Border”) has procured a \$15,000,000 development line of credit and a \$5,000,000 revolving line of credit. The facilities will allow the Company to continue its expansion and remodels of its stores in the Minnesota, Wyoming and South Dakota markets. The transaction was financed by a bank group led by Citizens Bank. Border is a Minnesota based YUM! Brands franchisee owned and operated by long time franchisees Jeff Engler and Lee Engler. Border currently owns and operates 96 Yum Brand restaurants. Auspex Capital acted as the structuring and debt placement advisor for this transaction.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).