## Auspex Capital Facilitates the Sale of 36 Restaurants for R&L Foods



## The Transaction:

R&L Foods ("R&L"), a San Antonio, Texas based Yum! Brands franchise, owned and operated by long-time franchisee Richard Breakie, has sold its 36 restaurants to DDO1-Texas, LLC ("DDO1"). DDO1 is a newly formed entity owned by existing Yum! Brands franchisees Mark Peterson and Krystal Burge. The restaurants are all located in the San Antonio metropolitan area. Eleven of the restaurants are standalone Taco Bell, 16 are Taco Bell/KFC co-brands, and five are standalone KFC restaurants. The seller retained the real estate underlying 23 of the locations. Auspex Capital acted as the sell-side M&A advisor for the transaction.

## The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.