

UP North, LLC Has Acquired Six Hardee's Restaurants

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



6 Restaurants

Buy-Side M&A Advisory and
Senior Secured Term Loan

The Transaction:

UP North, LLC, a newly formed affiliate of Eau Claire, Wisconsin based Northland Restaurant Group, LLC (NRG), has acquired six Hardee's restaurants located in the upper peninsula of Michigan. The company is owned and operated by long-time franchisee Jon Munger. Jon now owns and operates a total of 83 Hardee's restaurants, and is the fifth largest franchisee in the system. He also owns and operates five Taco John's units. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to UP North, LLC for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com