

Auspex Capital Facilitates the Recapitalization and Partial Sale of AIP Ventures, LLC

M&A ADVISORY

Franchisee of



**TACO
BELL®**

11 Restaurants

Sell-side M&A Advisory

April 2012

The Transaction:

AIP Ventures, LLC ("AIP"), owned and operated by Kurtis Holmes, recently completed the sale of a majority interest in his company. AIP currently operates 11 Taco Bell restaurants in and around Seattle, Washington. Auspex Capital acted as the sell-side M&A advisor and debt placement advisor for this transaction. Auspex Capital also assisted in successfully renegotiating the leases on seven of the units as part of the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com