

Auspex Capital Secures \$17,200,000 in Financing for Orchard Jersey



THE TRANSACTION

Orchard Jersey, LLC ("Orchard Jersey"), a Silverdale, Washington based Jersey Mike's Franchisee, owned and operated by QSR industry veteran Peter Braun, has secured a \$17.2 million credit facility from Huntington National Bank comprised of an \$8.3 million senior secured enterprise term loan, a \$6.8 million development line of credit and a \$2.1 million acquisition line of credit. Orchard Jersey currently operates 13 Jersey Mike's restaurants in the greater Seattle, Washington area. The company is in the process of acquiring one high volume restaurant and intends to develop 15 additional Jersey Mike's restaurants over the next five years. Auspex Capital acted as financial advisor and debt placement agent to Orchard Jersey for the transaction.

THE ADVISOR

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information about how we can help your business procure cost effective capital or for a no-cost evaluation of your business, please call Chris Kelleher at (310) 721-3532 or email ckelleher@auspexcapital.com.



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