

June 2026

Auspex Capital Facilitates the Acquisition of One Jersey Mike's Restaurants for Hudson Valley Sublime, LLC

The Transaction:

Hudson Valley Sublime, LLC ("HV Sublime") a Jersey Mike's operating entity owned by QSR industry veteran Joe Cugine and his son, Nick Cugine, has acquired one Jersey Mike's restaurant in Riverside, Connecticut from JM Northeast, LLC ("JM Northeast"). This acquisition adds a ninth store to Joe and Nick's Jersey Mike's portfolio, further strengthening their presence in the Tri-state area. To facilitate the acquisition, HV Sublime secured a \$1.5 million senior secured term loan from Huntington National Bank. HV Sublime also received a \$1.5 million development line of credit to help the company with new store development projects. Auspex Capital served as M&A Advisor and Debt Placement agent to HV Sublime for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.