PRESS RELEASE

June 2026

Auspex Capital Secures $25 Million in Financing CRRG Properties

The Transaction:

CRRG Properties, LLC (“CRRG”), owned and operated by long-time quick-service restaurant industry veterans and commercial real estate investors, Brian Cox and Mark Reed, has secured $25.0 million in new loan commitments from First Horizon Bank. The financing included a $22.0 million real estate term loan and a $3.0 million development line of credit. The credit facilities were used to refinance existing debt, fund shareholder distributions, and provide capital for the development and acquisition of new Taco Bell restaurant locations. CRRG currently owns the real estate underlying eight restaurant properties operated by affiliate, C&R Restaurant Group, L.P. (“C&R”), which owns and operates 50 Taco Bell restaurants throughout Southern California. Auspex Capital advised CRRG on the structure of the credit facilities and acted as the debt placement agent for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information about how we can help your business procure cost effective capital or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.