

PRESS RELEASE

March 2026

Auspex Capital Facilitates the Sale of Its Last KFC Restaurant for Union Food Services, Inc.

The Transaction:

Union Food Services, Inc. and Gillam Enterprises LLC (collectively, “UFS” or the “Company”), a Georgetown, South Carolina-based Kentucky Fried Chicken (“KFC”) franchisee owned and operated by long-time KFC franchisee Kirk Gillam, has completed the sale of its last KFC restaurant and the underlying real estate to Paris and Potter Management Corporation (“PPMC”). Kirk Gillam is a second-generation KFC franchisee whose family legacy with the brand dates back to 1954, when his father became the third franchisee in the KFC system. PPMC, a KFC franchisee since the early 1960s that currently owns and operates 27 KFC restaurants in North Carolina and South Carolina, is led by Nick Potter and his uncle, Steve Paris. Auspex Capital served as the sell-side M&A advisor to UFS for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.