

PRESS RELEASE

March 2026

Auspex Capital Facilitates the Acquisition of Four Jersey Mike's Restaurants for Hudson Valley Sublime, LLC

The Transaction:

Hudson Valley Sublime, LLC (“HV Sublime”) a newly formed restaurant operating entity owned by QSR industry veterans Joe Cugine and his son, Nick Cugine, has acquired four Jersey Mike's restaurants in the Hudson Valley region of New York from Hudson Valley Subs, Inc. (“Hudson Valley Subs”). This acquisition expands Joe and Nick's Jersey Mike's portfolio from four to eight locations, further strengthening their presence in the tri-state area. To facilitate the transaction, Joe and Nick secured a \$3.0 million senior secured term loan from Huntington National Bank. Auspex Capital served as M&A Advisor and Debt Placement agent to HV Sublime for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.