

November 2025

## Auspex Capital Secures \$8,500,000 in Financing for FKN Properties

### The Transaction:

FKN Properties, LLC (“FKN”), owned by long-time commercial real estate investors, John Antonaccio, Keith Kas and Joe Cugine, has secured a new term loan of \$8,500,000 from Huntington National Bank. The loan was used to refinance three Wendy’s properties in New York and provide a distribution to shareholders. FKN is a Lyndhurst, New Jersey based commercial real estate holding company that specializes in Tier 1 QSR properties. Auspex Capital acted as the financial advisor and debt placement agent to FKN for this transaction. FKN is part of the CKA Group. CKA currently owns and operates 88 restaurants in New Jersey, New York, Connecticut and Pennsylvania which will generate nearly \$225 million in revenues in 2025. Since 2011, Auspex has been CKA's exclusive financial advisor, completing over 48 transactions including the acquisition of over 80 restaurants and 26 debt placement transactions.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information about how we can help your business procure cost effective capital or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).