PRESS RELEASE

October 2025

Auspex Capital Secures Financing for Friendly Franchisees Corporation

The Transaction:

Friendly Franchisees Corporation (“FFC”), owned and operated by long-time Carl’s Jr. system veteran Harshad Dharod, has secured a senior secured term loan from Northern Trust Corporation. The proceeds from the financing were used to refinance existing debt. FFC, a La Palma, CA based Carl’s Jr. franchisee, currently owns and operates 60 Carl’s Jr. restaurants across southern California. Auspex Capital acted as the financial advisor and debt placement agent to FFC for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information about how we can help your business procure cost effective capital or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.