

July 2025

# Auspex Capital Facilitates the Sale of 36 Papa John's Restaurants

## The Transaction:

HPG Pizza I, LLC and HPG Pizza II, LLC (collectively, "Apex Pizza"), a Colorado-based Papa John's franchisee, have completed the sale of their 36 Papa John's restaurants located throughout the Denver and Colorado Springs metropolitan areas to Ozark Pizza Company, LLC, a long-time Papa John's franchisee with operations across multiple regions. Auspex Capital served as the sell-side M&A advisor to Apex Pizza in this transaction.

Jim Parrish, President of Apex Pizza, commented:

**"We're incredibly pleased with the outcome of this transaction for Apex, its team members, and its stakeholders, and we are deeply grateful to our advisor Shriram Chokshi and to the entire team at Auspex Capital for their role in making it happen. Auspex's expertise, creativity, and steady guidance were instrumental throughout the process, helping us transition the business to a strong new ownership group. Thanks to their efforts, Apex Pizza is well positioned for continued growth and long-term success."**

## The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).