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Auspex Capital Facilitates the Acquisition of a Hardees Restaurant for NRG

The Transaction:

Northland Restaurant Group, LLC, (“NRG”), an Eau Claire, Wisconsin-based Hardees franchisee owned and operated by Jon Munger and his son, Sam, has completed the acquisition of a Hardees restaurant and the underlying real estate located in Waupaca, WI from a retiring franchisee. NRG and an affiliate, Doro, Inc. (“Doro”) now own and operate 90 Hardees restaurants across eight states in the upper Midwest. Auspex Capital, LLC (“Auspex”) acted as NRG’s buy-side financial advisor on this transaction. The acquisition represents a milestone of sorts in the Munger family’s 21-year relationship with Auspex: **“Today we completed what turned out to be an unexpectedly complex one restaurant acquisition. Once again, Auspex played a critical role in helping us navigating through the process. This is the 50th transaction we have completed with Auspex during our 20+ year relationship with the firm. Auspex has been an invaluable resource for us for more than two decades. We are very fortunate to have them on our team,”** said Jon Munger, the president and chief executive officer of NRG.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. To discuss opportunities for your restaurant business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.