

The Transaction:

Mahamitra, LLC and its affiliated entities (collectively, "Mahamitra"), an Atlanta, Georgia-based Taco Bell franchisee, has completed the sale of its 15 high-volume Taco Bell restaurants and one underlying fee property to Taco Bell of America, LLC ("TBA"). The fifteen restaurants are located in and around Atlanta. Post-acquisition, TBA will operate these restaurants directly as company stores. As part of the transaction, Mahamitra retained the real estate underlying 12 of the restaurants and leased it to TBA under individual, long-term absolute triple net leases. The acquisition further expands Taco Bell's company-owned restaurant portfolio in the Atlanta market. Auspex Capital represented Mahamitra on the sale of the assets and advised on the lease structuring for the 12 retained properties. Munir Taherbhai of Mahamitra had the following to say about Auspex's services:

"From the inception, we knew we were in good hands with Shri and his team who always had our best interest in mind. The great personal relationship with Shri flowed effortlessly into a professional connection. Selling a business is an emotional, and at times, stressful undertaking....Auspex alleviated a lot of the stress. We are very content with the outcome."

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. To discuss opportunities for your restaurant business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.

