

March 2025

Auspex Capital Secured \$6.5 Million in Credit Commitments for Kas Foods

The Transaction:

Kas Foods, LLC, owned and operated by long-time Wendy's franchise veteran Keith Kas, has secured a total of \$6.5 million in new loan commitments, including a \$5.5 million term loan and a \$1.0 million development/remodel line of credit from Huntington National Bank. The loans were used to refinance existing debt and provide capital for future remodel projects. Kas Foods is a Lyndhurst, New Jersey-based restaurant operating company that currently owns and operates seven Wendy's restaurants. Auspex Capital acted as the financial advisor and debt placement agent to Kas Foods for this transaction. Kas Foods is part of CKA Group of restaurants that is owned and operated by Keith Kas and Joe Cugine. They operate 79 restaurants with sales in excess of \$190.0 million in the greater New Jersey, New York, Connecticut and Pennsylvania markets.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.