

February 2025

Auspex Capital Facilitates the Sale of Four High-Volume Restaurants for Orchard Foods

The Transaction:

Orchard SPE, LLC (“Orchard”), a Silverdale, Washington-based Taco Bell franchisee, owned and operated by long-time franchisee Peter Braun, has sold four high-volume Taco Bell restaurants located in Seattle’s Kitsap Peninsula to Northwest Restaurants, Inc. (“NRI”). NRI is the largest Taco Bell franchisee in the state of Washington and among the 25 largest franchisees in the Yum! Brands organization. Orchard previously sold three Taco Bell stores to NRI in October 2020. Orchard and its affiliated entities continue to own and operate KFC and Jersey Mike’s restaurants in the Seattle, WA area. Auspex Capital acted as the sell-side M&A advisor to Orchard for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. To discuss opportunities for your restaurant business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.