

The Transaction:

Tabbassum Mumtaz, a long time Yum! Brands franchisee based in Richardson, TX, in conjunction with various affiliated restaurant operating companies, has completed the sale of sixteen KFC, Taco Bell and Long John Silver's restaurants in western Texas, including the real estate underlying three of the locations, to entities affiliated with Pak Foods, LLC, owned and operated by long-time Yum! Brands franchisee Tanweer Ahmed. Eight of the stores are stand-alone KFC restaurants, three are stand-alone Taco Bell restaurants, three are co-branded KFC-Taco Bell restaurants and two are co-branded KFC-Long John Silver's restaurants. Auspex Capital acted as the sell-side M&A Advisor to Seller for this transaction.

Tabbassum Mumtaz had the following to say about Auspex's assistance with the sale process: "Auspex was invaluable from the very beginning which led to a smooth process and the deal flowed effortlessly from start to finish. There were no surprises, and no last-minute issues or whatever. I am extremely thrilled with the outcome."

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.

