

PRESS RELEASE

July 2024

Auspex Capital Facilitates the Sale of Ten Wendy's Restaurants for SGA

The Transaction:

South Georgia Burger, LLC and Elite Burger, LLC (collectively, "SGA"), two Georgia-based Wendy's franchisee entities owned and operated by industry veterans Doug Augustine and Mike Bender, have successfully completed the sale of ten Wendy's restaurants to ADKCO Wendy's, LLC. The restaurants are located in central and southern Georgia. SGA's affiliate property company, Burger Tiger, retained the real estate for eight of the restaurants and has entered into long-term, absolute triple net leases with ADKCO Wendy's for these properties. Auspex Capital advised SGA on the sale of the business and the lease structuring for the retained properties. Auspex has completed 27 M&A and financing transactions for SGA and its affiliates over the last 17+ years.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.