

PRESS RELEASE

July 2024

Auspex Capital Facilitates the Sale of 12 Taco Bell Restaurants for RGT

The Transaction:

RGT Foods, Inc. (“RGT”), a Santa Rosa Beach, Florida-based Taco Bell franchisee owned and operated by long-time quick service restaurant industry veteran, Sean Tuohy, has completed the sale of its twelve Taco Bell restaurants to Morgan City, LA based B&G Panhandle Ventures, LLC. (“B&G”) The restaurants are located in and around the Florida panhandle cities of Destin and Fort Walton. An affiliated commercial real estate holding company retained the real estate underlying three of the units and leased them to B&G under long term triple net leases. RGT’s long-time investment banker, Auspex Capital, acted as the M&A advisor to the Company on the sale of the business and the structuring of the leases. RGT has been a client of Auspex since 2004 and this is the 49th transaction that Auspex has completed with the Company.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.