

July 2024

Auspex Capital Secured \$36,000,000 in Financing for J.A. Sutherland

The Transaction:

J.A. Sutherland, Inc. and JAS Properties, LLC (collectively “JAS”), a Red Bluff, California-based Taco Bell restaurant operating and real estate holding company owned and operated by long-time quick-service industry veteran, Janice Sutherland, has obtained a total of \$36,000,000 of new loan commitments, including a \$27,000,000 senior secured term loan and a \$5,000,000 development line of credit for JAS Properties and a \$4,000,000 development line of credit for J.A. Sutherland. The loans were used to refinance existing debt, purchase real estate for development of new Taco Bell restaurants, fund remodels and provide for seasonal working capital needs. The financing was completed by Fifth Third Bank. JAS owns and operates 24 high-volume Taco Bell restaurants in Northern California (21) and Southern Oregon (3). Auspex Capital acted as the financial advisor and the debt placement agent to JAS for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.