

**PRESS RELEASE**

July 2024

## **Auspex Capital Facilitates the Acquisition of 13 Taco Bell Restaurants for Border Foods, LLC**

### **The Transaction:**

Marvin Development of Iowa, LLC an affiliate of Border Foods, LLC, has completed the acquisition of the real estate underlying 13 high-volume Taco Bell restaurants in Iowa (6) and Illinois (7). Financing for the transaction was provided by San Antonio, TX based Texas Partners Bank. Border Foods is a New Hope, Minnesota-based Taco Bell franchisee owned and operated by Aaron Engler, his father Jeff Engler and his uncle Lee Engler. Border, in conjunction with various affiliates, currently owns and operates 248 Taco Bell restaurants as well as the real estate underlying 147 locations. Border is the largest family-owned franchisee in the Taco Bell system and one of the brand's ten largest franchisees in the United States. Auspex Capital acted as the M&A advisory and debt placement agent to Border and its commercial real estate affiliates for this transaction.

### **The Advisor:**

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).