

**PRESS RELEASE**

August 2024

# Auspex Capital Secured \$10,550,000 in Acquisition Financing for ADKCO Burgers, LLC

## **The Transaction:**

ADKCO Burgers, LLC (“ADKCO”), a newly formed restaurant operating entity owned by QSR industry veterans Steve Adkins and his son, Brandon Adkins, has secured \$10.55 million in senior secured credit facilities from SMBC Manubank for the acquisition of new Wendy’s restaurants. The financing included a senior secured \$7.85 million acquisition loan and a \$2.70 million development/remodel line of credit. Auspex Capital acted as financial advisor and debt placement agent to ADKCO for the transaction.

## **The Advisor:**

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).