

May 2024

Auspex Capital Secured \$7,000,000 in Financing for Border

The Transaction:

Border Foods et al. (“Border”) a New Hope, Minnesota-based Taco Bell franchisee owned and operated by Aaron Engler, his father Jeff Engler and his uncle Lee Engler, has obtained a \$7,000,000 development line of credit. The development line of credit will be used for the remodel of existing restaurants and the development of new units.

Border, in conjunction with various affiliates, now owns and operates 246 Taco Bell restaurants as well as the real estate underlying 134 locations. Border is the largest family-owned franchisee in the Taco Bell system and one of the brand’s ten largest franchisees in the United States. Auspex Capital acted as the financial advisory and debt placement agent to Border for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.