

December 2023

Auspex Capital Facilitates the Acquisition of Three High Volume Wendy's for HV Wen

The Transaction:

HV Wen, LLC and FKN Properties, LLC (“HV Wen”), newly formed affiliates of CKA Management (“CKA”), owned and operated by long-time Wendy’s system veterans John Antonaccio, Keith Kas and Joe Cugine, have acquired three high-volume Wendy’s restaurants and the three underlying real estate properties located in the state of New York. As part of this transaction, HV Wen secured \$7,200,000 in new loan commitments from Huntington National Bank for the acquisition of the restaurants, including a \$6,800,000 senior secured business term loan and a \$400,000 development/remodel line of credit. CKA is a Lyndhurst, New Jersey based restaurant operating company which, through various affiliates, now owns and provides management and operational services for 79 Wendy’s restaurants in New York, New Jersey, Connecticut and Pennsylvania. Auspex Capital acted as the Buy-Side M&A advisor and debt placement agent to HV Wen for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.