

August 2023

## Auspex Capital Facilitates the Sale of 25 Taco Bell Restaurants for St. Mar Enterprises

### The Transaction:

St. Mar Enterprises, Inc., and its affiliates, (“SME”), an Escondido, California-based Taco Bell franchisee owned and operated by 44-year quick service restaurant veteran, Robert St John, has completed the sale of its 25 Taco Bell restaurants to Angel City Bell, LLC (“ACB”), an existing Taco Bell franchisee in the greater Los Angeles metropolitan area. The twenty-five high-volume restaurants are located throughout the Southern California metropolitan areas of San Diego and Temecula. Post-acquisition, ACB owns and operates more than one hundred Taco Bell locations in Southern California. ACB affiliates own and operate an additional 225 Taco Bell restaurants in the San Francisco Bay area, Reno and Las Vegas, Nevada, Missouri and Kansas. SME retained the real estate underlying eleven of the restaurants and leased it to ACB under individual, long-term absolute triple net leases. SME’s long-time investment banker and financial advisor, Auspex Capital, represented the Company on the sale of the business and advised on the lease structuring for the retained properties.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).