

PRESS RELEASE

April 2023

Auspex Capital Facilitates the Acquisition of Wendy's Restaurants for WenJohn

The Transaction:

WenJohn, LLC (“WenJohn”), an affiliate of CKA Management (“CKA”), which is owned by long-time quick-service restaurant industry veterans, Joe Cugine, Keith Kas and John Antonaccio, has acquired two high-volume Wendy’s restaurant in Watertown and Evans Mills, New York from a franchisee who is exiting that market. CKA is a Lyndhurst, New Jersey-based restaurant operating company which, through various affiliates, now owns and operates 76 Wendy’s restaurants in New York, New Jersey, Connecticut and Pennsylvania. Auspex Capital acted as the buy-side M&A advisor to WenJohn for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.