

February 2023

Auspex Capital Secured \$14,450,000 in Financing for Tri-Cities Restaurant Group

The Transaction:

Tri-Cities Restaurant Group, LLC (“Tri-Cities”), a Tennessee-based Wendy’s restaurant operating company owned and operated by experienced quick-service industry entrepreneur Jamey Horton, has obtained a total of \$14,450,000 in new loan commitments, including a delayed draw term loan and a development line of credit. The loans were used to refinance existing debt, buy back warrants from an exiting private equity firm, provide capital for remodels of existing restaurants and the development of new restaurants. Tri-Cities owns and operates 17 Wendy’s restaurants in the states of Tennessee (12) and Virginia (5). Auspex Capital acted as the financial advisor and debt placement agent for this transaction..

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.