

April / June 2023

Auspex Capital Facilitates the Sale of 14 Pizza Hut Properties for PHIG

The Transaction:

In April, PHIG Houston Properties, LLC, (“PHIG”), a La Palma, California-based commercial real estate investment company that specializes in Tier 1 quick service restaurant (“QSR”) properties, completed the sale of 12 Pizza Hut properties in and around Houston, TX in twelve separate transactions to individual 1031 exchange buyers. CBRE’s Newport Beach, CA office managed the sale process for PHIG. The aggregate sale price was \$24.7 million with an average cap rate of 4.98%. Following the sales, PHIG, and various affiliates, still own and lease 93 QSR properties in 11 states. Auspex Capital acted as the financial advisor to PHIG on the sale of the 12 Pizza Hut properties.

In June, PHIG completed the sale of two additional Pizza Hut properties in and around Houston, TX to an individual 1031 exchange buyer. CBRE’s Newport Beach, CA office managed the sale process for PHIG.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.