

PRESS RELEASE

April 2023

Auspex Capital Facilitates the Acquisition of 25 Wendy's Restaurants for MHG

The Transaction:

Meritage Hospitality Group Inc. (OTCQX: MHGU), the nation's premier franchise operator, announced today that it has acquired an additional 25 Wendy's restaurants located in the North Carolina and Virginia market areas.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.