

2016

MID-YEAR DEAL HIGHLIGHTS

FEATURED Q1 TRANSACTION

Muy Hamburger Partners, LLC

A Franchisee of



Brand: Wendy's
Headquarters: San Antonio, TX
Date: March 2016

Transaction Overview:

MUY Hamburger Partners, LLC (“MHP”) has acquired 82 Wendy’s restaurants in the Cleveland, Rochester, and Buffalo DMAs from the franchisor. MHP is a San Antonio, Texas based restaurant operating company owned by James Bodenstedt and members of his senior management team.

MHP now owns and operates 257 Wendy’s restaurants in Texas, Ohio and New York. The assignment also involved securing acquisition financing, including a \$77,375,000 senior secured term loan and a \$10,000,000 revolving line of credit to fund remodels and new store development.

OTHER FEATURED DEALS



Sage, a newly formed Arizona based real estate holding company owned by Yum! Brands franchisees Mark Peterson and Krystal Burge, has secured a \$10.6 million senior secured term loan and development line of credit to refinance its existing debt and to provide for the acquisition and development of new restaurant real estate.

Sage Family Investments, LLC
Headquarters: Kingman, AZ
Date: January 2016



CapWen has acquired five Wendy’s restaurants in Albany, New York from long-time franchisee Wendonie, LLC. The shareholders of CapWen now own and operate 37 Wendy’s restaurants. The assignment was securing acquisition financing, including a \$4 million senior secured term loan and a \$500,000 line of credit.

CapWen, Inc.
Headquarters: Montvale, NJ
Date: March 2016

FEATURED Q2 TRANSACTION

BurgerBusters, Inc.

A Franchisee of



Brand: Taco Bell
Headquarters: Virginia Beach, VA
Date: March 2016

Transaction Overview:

BurgerBusters has obtained a \$118.2 million senior secured term loan, development line of credit and revolving line of credit to refinance its existing debt, fund major upgrades and remodels, provide capital for development of new restaurants and/or acquisitions, and provide working capital.

Tassos Paphites, President and CEO of BurgerBusters said, “When Auspex approached me with their recapitalization strategy, I was skeptical. The end result has far exceeded my expectations. BurgerBusters is now well positioned to take full advantage of the growth opportunities available to the company. I am very pleased.”

OTHER FEATURED DEALS



Progressive Restaurants, Inc.
Headquarters: Gainesville, FL
Date: April 2016

Progressive Restaurants Inc., and affiliates have obtained a \$27 million senior secured term loan and line of credit. Progressive is a real estate holding company that currently owns the real estate underlying 19 Taco Bell/KFC and Taco Bell/ Pizza Hut co-branded restaurants.



RGT Foods, Inc.
Headquarters: Memphis, TN
Date: May 2016

RGT Foods, Inc., and affiliates, a YUM! Brands franchisee owned and operated by long-time franchisees Sean Tuohy and Michael Roe, has sold 35 of its restaurants to Pacific Bells, Inc. The restaurants are located in the Jackson, Mississippi and Memphis, Tennessee DMAs.




**Innovative
Ideas**


**Comprehensive
Analysis**


**Value Added
Solutions**


**Flawless
Execution**