



TAKING FLIGHT

AUSPEX CAPITAL'S Q3 2021 NEWSLETTER

M&A ADVISORY | DEBT PLACEMENT | REAL ESTATE FINANCING | FINANCIAL & STRATEGIC ADVISORY

Auspex Capital is the leading investment banking and financial advisory firm exclusively serving the QSR industry, and so far we've had a remarkable year. We closed several significant M&A and Debt Placement transactions in the 3rd quarter, including the second largest ever M&A transaction involving a U.S.-based restaurant franchisee. We are on pace to complete \$2.0 billion of M&A transactions in 2021 and debt placements are also on track to reach \$2.0 billion for the year.

AUSPEX CAPITAL WELCOMES MAX BOHALL TO OUR TEAM

Auspex Capital is pleased to welcome Max Bohall to our team. Max joined us in September as an Associate. He is responsible for providing analytical support to Auspex's M&A advisory, valuation, and capital formation practices. Prior to joining Auspex, Max held product management roles with Oaktree Capital Management and Wellington Management Company, where he supported real estate private equity, real estate private credit, securitized credit, and agency MBS investment strategies. Max graduated from Trinity College with a BA in Economics and earned his MBA in Investment Finance from Northeastern University's D'Amore-McKim School of Business in 2019. Welcome to the team Max!



CONVENTIONS & CONFERENCES: ON THE ROAD WITH AUSPEX CAPITAL

Restaurant Finance & Development Conference: November 8 -10, in Las Vegas, Nevada at the Bellagio.



The DAVE: November 29 - December 2, in Austin, Texas at the Omni Barton Creek.



2021 DEALS



DEBT PLACEMENT
\$1,506,275,000
in senior secured term loans
and lines of credit



M&A TRANSACTIONS
15
involving
944 restaurants