



The Transaction:

Superior Restaurant Group of North Carolina, Inc. ("SRGNC") and Superior Restaurant Group of Virginia, Inc. ("SRGV") (collectively, "SRG") has acquired 26 Wendy's restaurants located in and around the cities of Greensboro and Winston-Salem, North Carolina from NPC Quality Burgers, Inc. SRG is a Langhorne, Pennsylvania-based Wendy's franchisee owned and

operated by long-time quick-service restaurant industry veterans, Todd Bialow and Robert Cammarano. Todd and Rob, through various entities, now own and operate 32 Wendy's restaurants in New Jersey (6), North Carolina (23) and Virginia (3). Auspex Capital acted as the buy-side M&A advisor and debt placement agent to SRG for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.

