

January 2021

# Auspex Capital Facilitates the Sale of 14 Taco Bell Restaurants for DDIA

## M&A ADVISORY



**14 Units**

Sell-Side M&A Advisory

January 2021

## The Transaction:

Dakota Dunafon, Inc., Cajian Bell, Inc., CED Management, LLC and CPD Enterprises, LLC (collectively, “DDIA”) is a Columbia, MO based Taco Bell franchisee owned and operated by long time industry veteran, Cameron Dunafon. DDIA has sold 14 Taco Bell restaurants in North Dakota (11), South Dakota (2) and Minnesota (1), including the real estate underlying 10 of the restaurants, to New Hope, MN based Border Foods. Border Foods is one of the ten largest Taco Bell franchisees in the United States with 220 restaurants across the Upper Midwest. DDIA and its various affiliated entities will continue to own and operate 10 Taco Bell restaurants in and around

Columbia, MO. Auspex Capital acted as the sell-side M&A advisor to DDIA for the transaction. Mr. Dunafon, had this to say about the transaction:

*“Auspex conducted a robust auction process for my northern market and I am thrilled that my team has a new home with a high quality organization like Border Foods. Auspex was able to navigate the deal through all the challenges and uncertainty resulting for Covid-19 and deliver a fantastic result. I am very pleased!”*

## The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).