

# Auspex Capital Secures \$26,500,000 in Financing for JAS

## DEBT PLACEMENT

Franchisee of



**TACO  
BELL™**

**\$26,500,000**

Senior Secured Term Loan, Development  
Line and Revolving Line of Credit  
March 2020

### The Transaction:

J.A. Sutherland, Inc. and JAS Properties, LLC (collectively “JAS”), a Red Bluff, California based Taco Bell restaurant operating company owned and operated by long-time quick-service industry veteran, Janice Sutherland, has obtained a total of \$26,500,000 of new loan commitments, including a \$19,500,000 senior secured term loan, a \$6,000,000 development line of credit and a \$1,000,000 revolving line of credit. The loans were used to refinance existing debt, purchase generators, provide capital for remodels of the restaurants and provide seasonal working capital needs. The financing was completed by Fifth Third Bank. JAS owns and operates 24 high-volume Taco Bell restaurants in Northern California (21) and Southern Oregon (3). Auspex Capital acted as the financial advisor and the debt placement agent to JAS.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).