

Auspex Capital Provides Financial Advisory to DORO and Secures \$8,800,000 in Financing

FINANCIAL ADVISORY | DEBT PLACEMENT

Franchisee of



Financial Advisory, Senior Secured Term
Loan and Development Line
December 2020

The Transaction:

DORO, Inc., JJM Assets, Inc. and Munger Holdings, LLC (collectively “DORO”), an Eau Claire, Wisconsin based Hardee’s franchisee owned and operated by long-time quick-service industry veteran, Jon Munger, has obtained a total of \$8,800,000 of new loan commitments, including a \$6,800,000 senior secured term loan and a \$2,000,000 development line of credit. The loans were used to refinance existing debt and fund new restaurant development and remodels. The financing was provided by BMO Harris Bank. DORO owns and operates 25 Hardee’s restaurants throughout Wisconsin and northern Illinois. Auspex Capital acted as the financial advisor and the debt placement agent to DORO.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.