

Auspex Capital Advises on the Acquisition of two Hardee's Restaurants for Northland Restaurant Group



The Transaction:

Northland Restaurant Group, LLC (“NRG”), an Eau Claire, Wisconsin-based Hardee’s franchisee, recently completed the acquisition of a Hardee’s restaurant and the underlying real estate in Bemidji, Minnesota and another Hardee’s restaurant in Davenport, Iowa from retiring franchisees. The acquisitions were two separate transactions and had a total purchase price of \$1.5 million. NRG is owned by long-time franchisee Jon Munger, who through various affiliates now owns and operates 106 Hardee’s restaurants across the upper Midwest. Auspex Capital acted as the financial advisor to NRG for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.