

Deal Spotlight: December 2018

## Auspex Capital Secures Financing for the Largest Family-Owned Taco Bell Franchisee in the U.S.



Marvin Development IV, LLC and Marvin Development of South Dakota, LLC (“Marvin”), a New Hope, MN based commercial real estate holding company owned and operated by long-time restaurant real estate investors, Jeff and Lee Engler, has secured a \$11,100,000 senior secured real estate term loan to refinance its existing debt and to provide capital for future growth.

Jeff and Lee Engler, through various affiliated entities, own and operate 187 Taco Bell restaurants and the real estate underlying 81 of the locations and are the largest family-owned Taco Bell franchisee in the United States.

Auspex Capital acted as financial advisor and debt placement agent to Marvin for the transaction.

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### Contact Us

Contact us today to discuss your own capital structures and opportunities for your business.

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