

# Auspex Capital Advises on the Acquisition and Financing of 35 Wendy's Restaurants for Muy Hamburger Partners, LLC

## M&A ADVISORY | DEBT PLACEMENT

Franchisee of



# Wendy's

## 35 Units

Buy-side M&A Advisory, Senior Secured  
Term Loan and Revolving Line of Credit  
March 2017

### The Transaction:

Muy Hamburger Partners, LLC (“MHP”) has acquired 35 Wendy’s restaurants in the San Antonio DMA from the franchisor, Wendy’s. MHP is a San Antonio, Texas based restaurant operating company owned by James Bodenstedt, who is a long-time quick-service industry veteran with significant experience in the Wendy’s system. MHP now owns and operates 294 Wendy’s restaurants across the country. The assignment also involved securing acquisition financing, including a \$22,000,000 senior secured term loan and a \$8,500,000 revolving line of credit to fund remodels and new store development. The acquisition financing was completed in partnership with a five bank syndicate group comprised of City National Bank, Huntington National Bank, Fifth Third Bank, BMO Harris Bank N.A., Cadence Bank, N.A. and Manufacturers Bank. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to MHP.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).