

# Auspex Capital Advises on the Acquisition and Financing of 50% Interest in Seven Wendy's Restaurants for Kas Foods, LLC

**M&A ADVISORY | DEBT PLACEMENT**

Franchisee of



**7 Restaurants**

Buy-side M&A Advisory, Senior Secured Term Loan, Development and Revolving Lines of Credit

March 2017

## The Transaction:

Keith Kas, a long-time quick-service industry veteran with significant experience in the Wendy's system has formed Kas Foods, LLC ("Kas Foods") to acquire the 50% interest of his long-time partner in seven high volume Wendy's restaurants in New Jersey. The transaction was structured as an acquisition to assist Keith in maximizing the tax benefit from the proposed transaction. Keith Kas, through various affiliates, now owns and operates 46 Wendy's restaurants in New York, New Jersey and Pennsylvania. The assignment also involved securing acquisition financing, including a \$9,500,000 senior secured term loan, a \$2,000,000 development line of credit loan and a \$500,000 revolving line of credit from City National Bank. Auspex Capital acted as the M&A advisor and the debt placement agent to Kas Foods.

## The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).